



C.U. SHAH UNIVERSITY
VBT's Institute of Commerce
Wadhwan city
W.e.f.- June 2019

FACULTY OF: - Commerce
DEPARTMENT OF: -Master of Commerce
SEMESTER: – I
CODE:5CO01MAC1
NAME:Management Accounting

Teaching & Evaluation Scheme

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							
			Th	Tu	Pr	Total		Theory				Practical			Total Marks
								Sessional Exam		University Exam		Internal	University	Total	
								Marks	Hr/s	Marks	Hr/s				
1	5CO01MAC1	Management Accounting	4	--	--	4	4	30	1 ^{1/2}	70	3	--	--	--	100

Objective:The objective of this course is acquainting students with the accounting concepts, tools and techniques for managerial decisions

Prerequisite:Basics Working Knowledge of Accounts is required

Course Outline

Sr.no.	Course Content	No. of Hours
1.	<p>Budgeting and Budgetary Control: Introduction-Meaning and Definition of Budget, Budgeting and Budgetary Control - Budget Centre, Operation Chart, Budget Committee, Budget Manual, Budget Period, Principal Budget Factors – Budgeting and Budgetary Control: Objectives, Scope-operations and prerequisites, Importance, Advantages and Limitations - Types of budgets: Functional Budgets, Cash Budget and Master Budget, Fixed and Variable Budget - Zero Base Budgeting- Practical Questions of functional budgets and master budget. (excluding fixed and flexible budgets)</p>	12

2.	Decision Analysis under Differential Costing: Introduction, Meaning and Characteristics-Different type of Cost-Difference between Marginal & Differential Cost. Practical Questions Analysis and Applications of; Make or Buy decisions-Determination of sales Mix & Volume of sales-Discontinuance of a product line-Equipment replacement decision-Shut down or continue-Introducing a new product & new market-Own or Hire-Retain or Replace-Accept or Reject order-Sell or Process	11
3.	Decision Analysis under Marketing Strategies: Introduction-Meaning and Managerial Accounting Application of Decision analysis and Marketing Strategies Practical Questions relating to; Product Development-Internal Transfer Versus Sale-Variation in Selling Price-Own Sales force Versus Agents-Evaluation of Alternative Offers-Evaluation of sales staff	11
4.	Emerging Issues: [A] Value Analysis and Value Chain Engineering: Introduction-Meaning-Impact of Value Engineering on Profit- Distinction: Value Analysis and Value Chain Engineering - Programme of Value Engineering-Importance and Advantages [B] Life Cycle Costing: Introduction-Meaning-Characteristics of Product Life Cycle-Phases (Stages) in Product Life Cycle-Product Life Cycle & Cost Control-Brief concept of Project Life Cycle Costing [C] Quality Costing: Introduction Meaning and Definition of Quality - Need and Importance of Quality-Concept of Quality Costing- Classification of Quality Costing-Report of Quality Costing-Actions to reduce Quality Cost.	11
Total Hours		45

Learning Outcomes:

Theoretical: Students can understand various Management accounting techniques.

Practical: Students can learn how to apply various Management accounting techniques..

Teaching & Learning Methodology: The following pedagogical tools will be used to teach this course:

- (A)Lectures
- (B)Case Discussions
- (C)Quiz/Class Participation/Assignment, etc

Books Recommended:

1. Management Accounting: Arora, M.N. Vikas Publishing House, New Delhi.
2. Management Accounting: Maheshwari S.N. & S.N. Mittal Mahavir Book Depot, New Delhi.
3. Management Accounting: Theory & Practice Singh S. K. & Gupta Lovleen Pinnacle Pub.
4. Principles of Management Accounting: Manmohan S. N. Goyal
5. Management Accounting: Moore, Carl L, Jaediche Robert K.
6. Advanced Management Accounting: Ravi M. Kishore
7. Cost Accounting A Managerial Emphasis: Horngren, Foster, Datar